

ASX RELEASE

23 September 2013

PERFORMANCE RIGHTS (UNQUOTED)

The following changes have occurred to the various Performance Rights Plan implemented by the Company.

1. Executive Director Performance Rights Plan	
Rights expiring at various dates	825,000
less: Rights forfeited due to failure to achieve performance hurdles	<u>(357,000)</u>
	<u>468,000</u>
Represented by:	
- Balance fully vested and exercisable	268,000
- Balance yet to vest	<u>200,000</u>
	<u>468,000</u>
2. Employee Performance Rights Plan	
Rights expiring on 30 September 2014	185,000
less: Forfeited due to employee resigning from the Group	<u>(20,000)</u>
	<u>165,000</u>
Total Rights on issue	<u>833,000</u>

For further information:

KEITH J BAKKER
CHIEF FINANCIAL OFFICER & COMPANY SECRETARY

Telephone: +61 (0)8 6210 5222

Email: keith.bakker@lycopodium.com.au