

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Lycopodium Limited**
ACN/ARSN **098 556 159**

1. Details of substantial holder(1)

Name **Luala Pty Ltd**
ACN/ARSN (if applicable) **057 348 339**

There was a change in the interests of the substantial holder on **28/11/2008**

The previous notice was given to the company on **07/04/2006**

The previous notice was dated **07/04/2006**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	3,142,332	8.32%	3,167,332	8.37%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/11/2008	Zizophus Pty Ltd	On market purchase	\$50,247	25,000	Luala Pty Ltd

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Luala Pty Ltd	Luala Pty Ltd	Luala Pty Ltd	Shareholder	3,142,332	3,142,332
	Zizophus Pty Ltd	Zizophus Pty Ltd	Associate	25,000	25,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Zizophus Pty Ltd	Common Shareholders and Directors

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Luala Pty Ltd	38 Queenscliffe Road, Doubleview WA 6018
Ziziphus Pty Ltd	38 Queenscliffe Road, Doubleview WA 6018

Signature

print name ALVINO RUGGIERO capacity DIRECTOR/SECRETARY
sign here  date 1 / 1 / 4/12/08.