

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Lycopodium Limited
ACN/ARSN 098 556 159

1. Details of substantial holder(1)

Name Accede Pty Ltd
ACN/ARSN (if applicable) 009 309 791

There was a change in the interests of the substantial holder on 22/03/2012
The previous notice was given to the company on 17/03/2008
The previous notice was dated 14/03/2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	2,142,332	5.67%	1,942,332	5.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/03/2012	Accede Pty Ltd	Off-market sales	\$1,393,840	200,000 Ordinary	Accede Pty Ltd

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Accede Pty Ltd	Accede Pty Ltd	Accede Pty Ltd	Shareholder	1,942,332 Ordinary	1,942,332

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

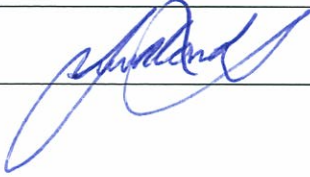
Name	Address
Accede Pty Ltd	15 Rookwood Street, Mount Lawley, WA

Signature

print name **Lawrence William Marshall**

capacity **Director**

sign here



date **26 / 03 / 2012**