

13 January 2020

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: MONDIUM SECURES MAJOR EPC CONTRACT WITH RIO TINTO

Please find attached a copy of a media release issued today by Mondium Pty Ltd ("Mondium"), an incorporated joint venture in which Lycopodium Limited (ASX: LYL) is a 40 per cent shareholder.

Mondium is an engineering, procurement and construction ("EPC") service provider targeting and delivering EPC projects in the minerals processing sector.

Mondium has been awarded a major contract by Rio Tinto, valued at approximately \$400 million, for the design and construction of the Western Turner Syncline Phase 2 (WTS2) mineral processing facilities and associated infrastructure, located in the Pilbara region of Western Australia.

Lycopodium Managing Director, Peter De Leo, acknowledged how pleasing it was to further extend the company's relationship with Rio Tinto, with the award of this significant contract to Mondium.

"Over the years, Lycopodium has successfully delivered numerous projects for Rio Tinto and this most recent award to Mondium further strengthens the partnership between our organisations. I would like to acknowledge the Mondium team for their extraordinary effort and congratulate them in securing this quality project."

Please refer to the attached media release for further information.

For further information please contact Mr Peter De Leo on +61 8 6210 5222.

Yours sincerely



Justine Campbell
Company Secretary

Media Release

13 January 2020

Mondium secures major EPC contract with Rio Tinto

Mondium Pty Ltd (“Mondium” or “the Company”), a Perth-based engineering, procurement and construction (EPC) company, has been awarded a major contract, valued at approximately \$400 million, with Rio Tinto for the design and construction of the Western Turner Syncline Phase 2 (WTS2) mine, located in the Pilbara region of Western Australia.

Mondium will carry out all engineering and design, procurement and site construction works associated with the WTS2 development, including the process plant, overland conveyor and non-process infrastructure.

Monadelphous and Lycopodium recognised the synergistic benefits they could bring by providing an end to end EPC delivery business for the resources sector in Australia.

Mondium Managing Director, Andrew Carnie, said that the award is a major strategic milestone for the Company in its growth strategy.

“Mondium has been working hard to execute projects successfully and prove our capability. We are thrilled to be making great strides in our growth strategy and to have secured this significant contract with Rio Tinto,” said Mr Carnie.

The work will commence in the first quarter of 2020 and is expected to be completed in 2021. Mondium will work closely with Rio Tinto to provide local employment and business opportunities in the region.

Further Information

Media

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Mondium

Mondium brings together the complementary strengths, resources and experience of Monadelphous in multidisciplinary construction works with Lycopodium’s innovative, fit for purpose, technical engineering expertise in minerals project delivery. This combined wealth of experience and resources is able to provide full project development and execution services, from conceptual early design through complete project EPC delivery.

www.mondium.com